

Kantox appoints former Goldman Sachs Director, Tim Muehlenbach, as Head of Partnerships and Bank Relationships

*Fast-growing European fintech creates role to better serve banks and corporate partners
Appointment follows strong interest from banks in company's innovative FX technology*

London, United Kingdom Sept 18, 2018 -- Kantox, a leader in FX solutions for businesses, has today announced the appointment of **Tim Muehlenbach as Head of Partnerships and Bank Relationships**. The former Goldman Sachs Executive Director, with experience in global capital markets and asset management solutions across multiple European countries, brings over 17 years' experience to the newly created position.

Having previously also held senior positions with the Royal Bank of Scotland and BNP Paribas, Muehlenbach will now join one of Europe's fastest-growing fintech companies, with the clear mission to build and strengthen bank partnerships - some of which the company has recently launched in stealth mode.

"We are pleased to welcome Tim to Kantox as our Head of Partnerships and Bank Relationships," said **Kantox's CEO and Co-Founder, Philippe Gelis**. "His extensive banking background and specialised skill set will allow us to accelerate the integration and deployment of our FX solutions to banks and other commercial partners.

"Leading banks in foreign exchange are already approaching us to offer our solutions to their clients, which also speaks to the value of our technology. Tim is the right person to drive this aspect of our business forward," concluded Gelis.

Kantox's Head of Partnerships and Bank Relationships, Tim Muehlenbach, added, "I am excited about my appointment with Kantox and the opportunity it represents. Kantox is an innovative and agile company, developing proven FX risk management solutions to serve larger corporates and banks. I look forward to building meaningful partnerships that deliver value within the wider financial ecosystem."

Over 2,100 clients in more than 20 industries have already exchanged more than \$7 billion with Kantox. The company have also been named winners of the Deloitte Technology Fast 50 UK and Fast 500 EMEA Awards for two consecutive years.

About Kantox

Kantox is a leading fintech company building software solutions that help businesses to overcome complex FX challenges by leveraging foreign currencies for growth. Kantox's expertise and solutions allow businesses to capture FX exposure data and automate their hedging execution, process international payments in a smart way, as well as simplifying reporting and hedge accounting processes.

The company is headquartered in London and authorised by the Financial Conduct Authority (reference number 580343). For more information, visit www.kantox.com

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